LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

May, 2000 Vol. XVIII No. 6

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This & That

LINCOLN CENT news, circa June 11, 1909, at a meeting of the New York Numismatic Club: "Mr. Henri Weil, who cut the dies of the new Lincoln cent from Mr. [Victor D.] Brenner's designs, was present, and made a member of the club." We had not heard of Mr. Weil in this connection before, and presume that his name should be entered into literature concerning the Lincoln cent.

Mail Bid Sale #102. Deadline for receiving bids is May 29, 2000.

Please use the enclosed bid sheet or similar form. In case of a tie bid, the earlier bid wins.

Los Angeles Consignment

Lot Description

1 1936S MS65RD, 1936D MS65RD, 1937D MS64RD, 1938D MS65RD, 1939S MS65RD (5 coins this lot)

2 1939S MS65RD, 1939D MS65RB, 1940D MS64RD, 1941S small S MS66RD, 1940 MS65RD (5 coins this lot)

3 1941S lg S MS65RD, 1942S MS65RD, 1944S MS65RD (2), 1944 MS64RD (5 coins this lot)

4 1946 MS64RD, 1946 MS65RD, 1947 MS65RD, 1948D MS65RD, 1948 MS65RB (5 coins this lot)

5 1949D MS65RD (2), 1949S MS65RD (2), 1949 MS65RD (5 coins this lot)

6 1951S MS65RD, 1952 MS65RD, 1952D MS65RD (3 coins this lot)

Long Beach Consignment

7 *1914D IGC VG10, Key date. Even wear. Trends $120.*

8 1923 MS63RB, uneven spotty obv. Darker toning rev.

9 *1951 PCGS PR67RD, Pop. 36/2 (11/98)*

10 *1955 PCGS PR67CAM, Rare. Pop. 32/5 (11/98).*

11 *1957 PCGS PR67RD, Pop. 38/3 (11/98).*

12 Roll 42 wheat cents 1941-1958 incl P,D,S. Circs. F-VFs.

13 Roll BU 1948S (50) all MS65RD.

San Diego Consignment

14 1927 MS65RD, light toning

15 *1935 NGC MS67RD*

16 *1955S NGC MS65RD*

16A 3 Rolls (150 pcs) 1960 large date PR65-66RD

17 1988S PCGS PR69DCAM

18 1989S PCGS PR69DCAM

19 7 pieces 1980S PR69DCAM

19A Genuine U.S. Mint Lincoln Cent die mounted on wood base and glass dome (as lot #17 in Mail Bid Sale #101). Nice display item.

San Francisco Consignment

20 1909S Lincoln F15, full wheat lines

21 1913D MS64BN, obv RB, Sharp die state.

22 1917 MS65BN, lustrous and sharp, hint of mint luster

23 1918 Roll of 50 mostly VG-F.

Mail Bid Sale #102...continued...
24 1920 Roll of 50 G-VF, at least 20 F-VF
25 1938 MS65RD
26 1938S MS65RD
27 1939 and 1941 MS65RD
28 1971S and 1973S both PR68CAM
29 *1972 Double Die 1-0-I, MS64RD, rev. dull , minor ding on coat. Trends $240.*
30 1991S, 1992S, 1996S All 3 PR69DCAM
Minnesota Consignment
31 1919 AU50, 1919D AU50, 1919S XF45, Nice circ trio
32 1930 Five MS65RD
33 1928D XF45 and 1933D AU50
34 1931 XF45 and 1931D AU58 (might grade MS+)
35 1934D Five matched MS64RD
36 1935S Ten matched MS64RD
37 1935P,D,S Matched trio MS65RD
38 1936P,D,S Matched trio MS65RD
39 1937P,D,S Matched trio MS65RD
40 1938P,D,S Matched trio MS65RD
41 1939P,D,S Matched trio MS65RD
42 1942P,D,S Matched trio MS65RD
43 1944P,D,S and 1945P,D,S All MS65RD
44 1946P,D,S and 1947P,D,S All MS65RD
45 1948P,D,S and 1949P,D,S All MS65RD
46 1960 small date PR67RD, Gem

Idaho Consignment
48 1909VDB, the faint VDB variety, MS65RD
49 1909VDB, strong VDB, MS65RD
50 1925 MS63RB
51 1930 MS65RD, might slab higher
52 1930D MS65RD
53 1936 MS66RD, gem
54 1937P,D,S nice matched MS65RD trio
55 1938 MS66RD gem
56 1938D MS66RD gem
57 1939S and D Both MS65+RD
58 1941D & S Both MS65+RD
End of Mail Bid Sale #102. Mail your bids in early.

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Lincolns in the News

A 1926S MS65RD Lincoln cent graded by IGC sold recently for $36,000--a record for a non-error Lincoln cent. It makes two slabbed 1926S MS65RD pieces known--the other graded by NGC. The sellers were Las Vegas coin dealers James Halfon and David Schweitz. The buyer was Tom Mershon of California.

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Lincoln Bicentennial

President Clinton signed a bill authorizing the formation of the Lincoln Bicentennial Commission. It establishes a 15 member commission to recommend ways the nation can celebrate the bicentennial of Lincoln's birth in 2009. The commission (to be named from various sources including the governors of Illinois, Indiana, and Kentucky) will submit its report to Congress by February 12, 2004. A similar commission was established in 1906 to observe Lincoln's centennial. The Lincoln Cent eventually came out of that process. Chances are a bicentennial cent (probably a new reverse only) will be designed. Also a possibility is a bicentennial reverse of the $5 bill. There will no doubt be ceremoies, medals, souvenirs of all sorts, and perhaps new or upgraded memorials. If you think Dr. Sol Taylor would be a valued member of such a commission, send a note to Pres. William J. Clinton, White House, Washington, DC to that effect. SLCC should be represented in this commission.

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Long Beach Show

SLCC meets at the regular Long Beach coin show (June 8-11). The meeting is Saturday June 10 at 11am in Room 102A. Admission to the show is free with your SLCC membership card. Free replacement cards if you need one for a self-addressed stamped-envelope (55c postage). Get a chance to see new finds, swap coins, show off prized items, discuss, show & tell, etc. SLCC can use used coin folders, used commemorative stamps, old numismatic newspaper and magazines, and related collector materials. These go to youngsters with budding interest in collecting.

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Prices Realized

Mail Bid sale #101 Closing date March 29, 2000.

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	5.75	16	nb	31	43.	46	32.	61	5.25
2	5.	17	20.	32	31.	47	1.	62	4.
3	35.	18	6.	33	8.	48	15.	63	5.
4	83.	19	18.	34	34.	49	16.	64	5.
5	2.25	20	8t	35	9.	50	14.	65	4.50
6	2.50	21	9.	36	91.	51	8.	66	7.50
7	3.	22	4.	37	20.	52	7.	67	7.50
8	5.25	23	35.	38	6.	53	17.50	68	7.50
9	8.	24	36.	39	8.	54	11.	69	132.
10	1.25	25	5.	40	17.	55	11.50	70	92.50
11	4.75	26	10.	41	9.	56	18.	71	19.
12	21.	27	15.	42	22.50	57	9.		
13	21.	28	55.	43	6.75	58	7.		
14	29.	29	35.	44	8.50t	59	18.		
15	29.	30	80.	45	21.	60	7t		

There were 23 bidders and no late bids. 21 bidders won one or more lots.
Lot #4 drew 11 bids and lot #69 drew ten bids.

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Membership News

SLCC sent out publicity releases regarding membership drive for the spring. Each new member will receive a 1909 VDB cent (VF-XF) upon joining. The ads should have run in April or May issues of COIN WORLD and NUMISMATIC NEWS. It seems that membership is fairly static--each new member also sees one member dropping out (non-payment of dues), dying (four in 1999), or moving without a forwarding address (10 in 1999 and four so far in 2000). If you plan to move send SLCC your new address, The post office will forward your mail for a very limited time after you move--perhaps 30 days or so. After that, mail to your old address is returned to sender.

New member signed up since the last issue:

Terry D. Jackson R1307 Maine

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On the road

Dr. Sol Taylor has been on the road touting the Lincoln Cent and SLCC. So far this spring he spoke at the CalState Numismatic Forum in Fullerton, Covina Coin Club, Santa Barbara Coin Club, and Los Angeles Coin Club. He is on the schedule for the ANA Numismatic Theatre in Philadelphia August 11 at 2pm.

Copies of the 4th edition of the Standard Guide to the Lincoln Cent **are still available: the softcover at $24.95 and the limited edition (100 copies printed) of the hardback for $39.95. There are ten copies left of the hardback edition. Each copy is numbered and signed. Special prices for multiple orders from coin clubs on request.**

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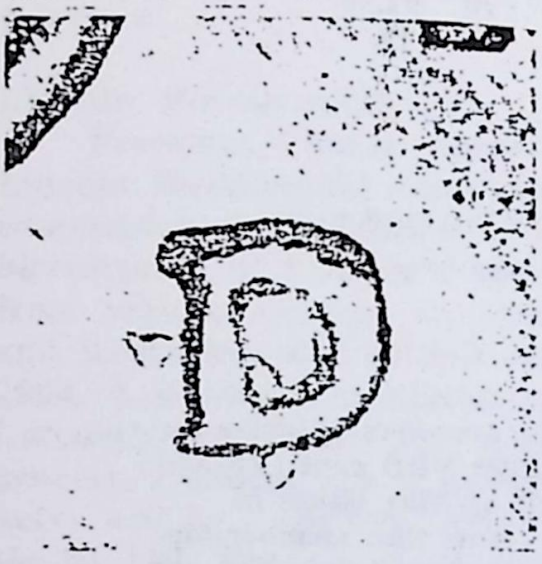
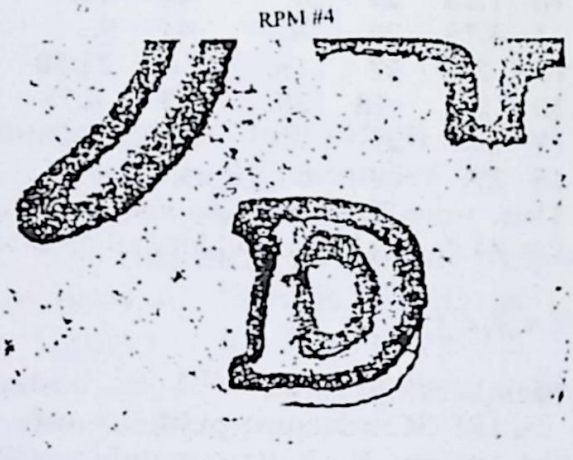
Coins of the Month

Most people don't look closely at the mintmarks of common cents. These two 1943D cents represent real possibilities in cherry-picking. The RPM#1 Trends for $125 in MS65. Even in f-VF it is a $10 coin. This author has found several over the years (never in BU). The RPM#4 is not as scarce, nor as obvious and Trends for $25 in MS65. In F-VF it retails for about $5 and XF $8. Both photos from Wexler & Flynn (1996) p. 274.

Cross Reference : Breen 2169, FS # 1 - 019, RPM #1



RPM #4



S Mint Proofs

A list of S mint proof cents from a recent COIN WORLD ad. Note the later date prices as compared to the earlier years. Mintages are about the same and the prices are quite different.

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BRILLIANT PROOF

— LINCOLN CENTS —

Fully Red • No Problems

1968-S	$0.95	1984-S	2.95
1969-S	0.95	1985-S	3.95
1970-S	0.95	1986-S	5.50
1971-S	0.95	1987-S	3.95
1972-S	0.95	1988-S	2.95
1973-S	0.95	1989-S	2.95
1974-S	0.95	1990-S	4.95
1975-S	3.95	1991-S	7.95
1976-S	2.95	1992-S	3.95
1977-S	2.95	1993-S	4.95
1978-S	2.50	1994-S	3.95
1979-S Ty1 ...	2.95	1995-S	6.95
1979-S Ty2 ...	2.95	1996-S	3.95
1980-S	1.50	1997-S	4.95
1981-S	2.25	1998-S	3.95
1982-S	2.95	1999-S	5.50
1983-S	4.95	All 33	$89.50

1917 Doubled Die

A Northern California dealer has come into possession of the only MS67RD 1917 doubled die. In fact there is no MS66 and only one MS65. Though not for sale (according to a conversation with the man recently) he claims an offer of $75,000 was made. When this author next visits the Bay area, he will report on this WonderCoin (I wonder where it has been for the past 83 years).

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Public Showing Interest in Coins

Numerous articles in the media and even on TV feature the new States Quarters series and the new "golden" dollar coin. Apparently it is just this kind of exposure that stimulates the next wave of collecting. Chances are a goodly number of coin albums and supplies will be sold this year to meet the demand. We have seen such surges before: 1909, 1916, *(well before my time)*, **1946, 1964, and 1976. And the long term effect usually means more Lincoln Cent collectors--since that is the base of most collecting pursuits. We'll check that out with Whitman Publishers, COIN WORLD, ANA, and major coin show promoters.**

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Millionaire Question

On the April 27 showing of "Who Would Like to Become a Millionaire", the $1 Million question was: "Which US currency first had the motto "In God We Trust"? The choices were: a-nickel b-$1 bill, c-2c piece, d-$5 bill. Of course, we numismatists knew it was the 2c (1864). Unfortunately the contestant wasn't one of us and quit with a nice winning check for $500,000 anyway. In other quiz shows such as Jeopardy, often they stick in a money or coin question which sounds so very obvious--but the contestants often haven't a clue.

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Mint Errors

Perhaps the most popular field in the past decade has been mint errors—see pages 10 and 11 for some examples of less well-known types of mint errors.

New Y2K Cents Abound

Since early in the year, many shiny new 2000P and D cents have been released to local banks and then into circulation. In Los Angeles almost any market has rolls in the register and the change drawers. The 2000D cents seen so far are very sharp, no surface problems, large D (maybe even larger than the D of the 1990s though we cannot measure it). The D is as large as the numerals in the date.
No P mint cents found so far in LA. The VDB is well defined and easy to see under low power. The Memorial looks better defined than prior years--full steps and fluted columns to mention two details not often seen.

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Suggestions for 2009

Inasmuch as there will be bicentennial observances in 2009 for Abraham Lincoln, we could collect ideas via SLCCto pass along to the Lincoln Bicentennial Commission. One suggestion is to replace the Lincoln Memorial in 2009 with the Lincoln log cabin and the dates 1809-2009. Another is to put "Brenner" instead of VDB on the obverse (along with a change of the reverse). Brenner had his last name on the original plaster cast for the reverse of 1909. Another idea is to make a commemorative cent the same size as the cents of 1809 (large cent format) with Lincoln on the obverse with the date 2009 and the log cabin or opening line of the Gettysburg Address on the reverse along with a lettered edge. Of course other standard commemoratives are in order: half dollar, silver dollar, gold $5 and $10 or even $20 or $200. Many competent artists would gladly compete for selected designs (as the 1976 bicentennial coins). The suggestions could be quite extensive.

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Prices Still Rising

Prices for many series of coins--modern included show marked price increases--late date proof sets show $50 bid for the 1995 set. Many proof single cents retail for $5 or more. See recent price list on the next page.

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Prices of Recent Issues

The prices below were taken from a March, 2000 issue of COIN WORLD.

Early 1950's Proof Sets

Premium Quality Proof

1950	$359.00
1951	$269.00
1952	$149.00
1953	$125.00
1954	$59.00
1955	$59.00
All Six	$979.00

Modern Issue U.S. Clad Proof Sets

• An Excellent Collection • Great Birth-year Gifts •

1968-S	$5.25	1984-S	$7.95
1969-S	$5.25	1985-S	$6.25
1970-S	$8.50	1986-S	$19.95
1971-S	$4.75	1987-S	$5.25
1972-S	$4.95	1988-S	$8.95
1973-S	$10.95	1989-S	$8.95
1974-S	$10.95	1990-S	$11.50
1975-S	$9.95	1991-S	$19.95
1976-S (6)	$11.95	1992-S	$10.95
1977-S	$9.95	1993-S	$19.95
1978-S	$9.95	1994-S	$12.50
1979-S	$13.95	1995-S	$50.95
1980-S	$9.95	1996-S	$9.95
1981-S	$9.95	1997-S	$29.95
1982-S	$5.50	1998-S	$21.95
1983-S	$6.25	1999-S	$23.95

All 32 Sets $389.00

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Ad Space Available

If there are interested collectors and dealers who would like to advertise in LINCOLN SENSE, here are the rates. Full page $65 per issue. Half page $35, quarter page $20. Three or more runs of the same ad take off ten percent Contact SLCC for additional details.

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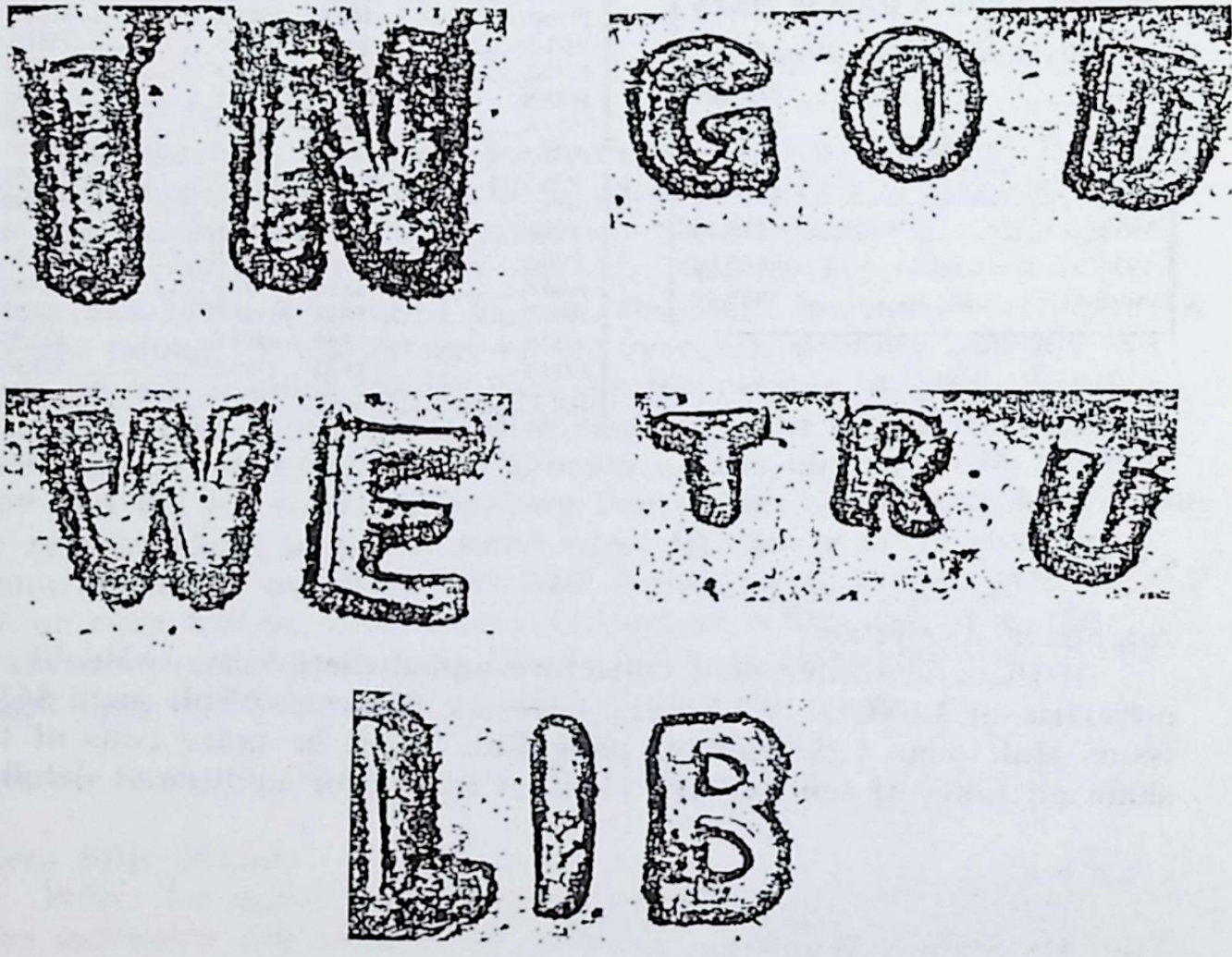
Mint US Stamps Wanted

SLCC will buy mint full gum US commemorative stamps (any denominations) at 90% of face value. Hinged ok. No gum issues wanted at 50% face. Also wanted values of $1 and up--same rate.

Scarce Doubled Die

Though not as well known or sexy as the 1955 or 1972 doubled dies, the 1941 3-0-V is probably scarcer than the two better known doubled dies. In F&W it Trends for $225 in MS65RD, yet no sale data exists--through auctions or price lists--yet the more popular 55/55 and 72/72 show up at almost every major auction and every coin show. Those who collect varieties indicate this is a pretty scarce to rare coin. ANACS Pop. data show: 5 MS65RB, 1 64RD and 1 63RD. Those are very low numbers (1996 data).

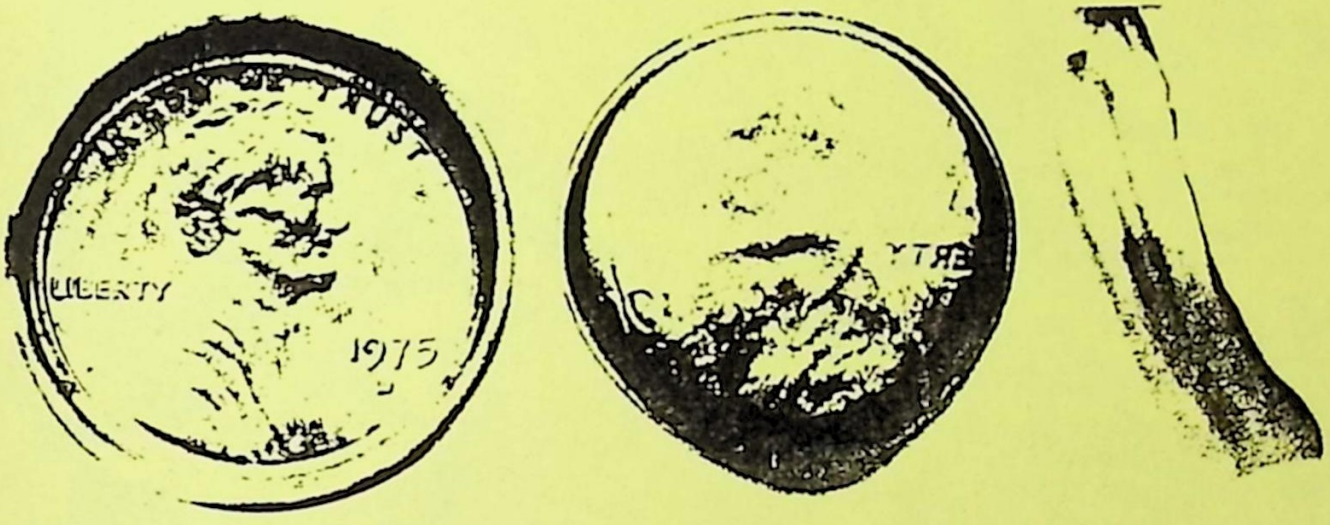
Anyone own one? Bought one? Let SLCC know the details.



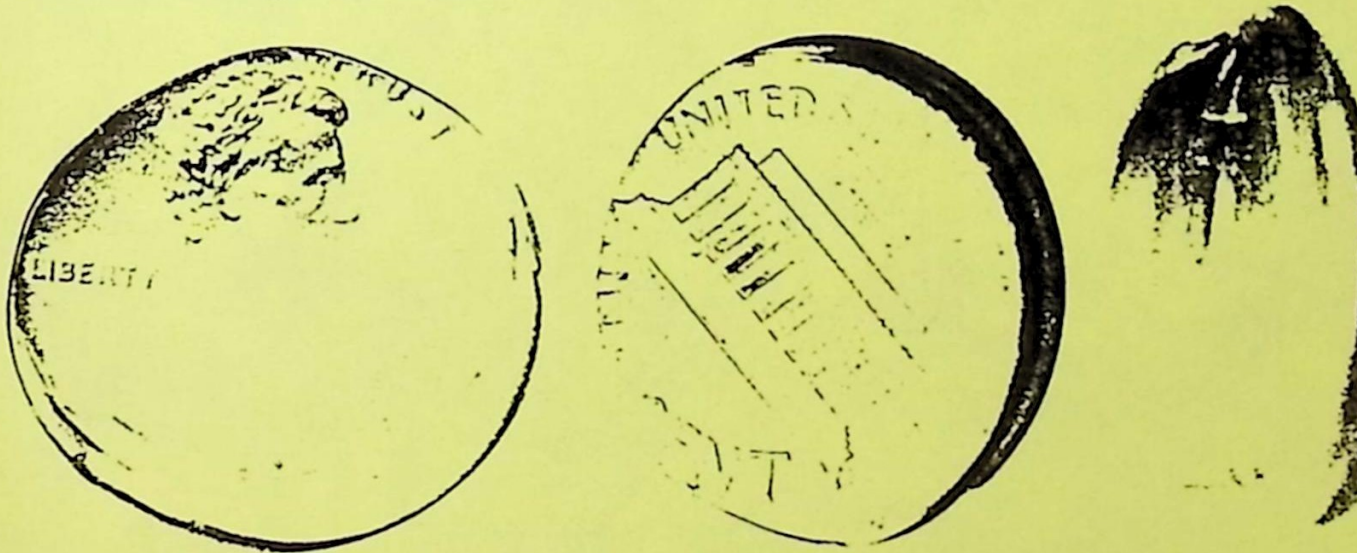
Capped Die

A capped coin occurs when the coin that has been struck, then becomes attached to the obverse die. Subsequent planchets are struck with the with the reverse of the planchet stuck to the obverse die. When a coin becomes stuck to the obverse die, the reverse of that coin becomes the new face of the die. Planchets which are struck by that coin on the die have the reverse design incused into the top of the planchet. After repeated strikes, the design of the bottom of the coin stuck on the obverse die becomes weak and flattened out until it becomes smooth. As the coin on the die strikes other planchets, the pressure on the center pushes the metal of the coin outward making the center thinner. The metal outside the obverse die is pushed around the shaft of the die forming a "cap" on the obverse die. The cap is evenly removed or falls off. Coins struck by this capped coin are referred to brockage,. The bottom of the coin is struck with a normal reverse, the top has the distorted incused image of the reverse. The coin first struck with this capped die will have the strongest design features incused, and subsequent planchets will have weaker images of the reverse incused. The deeper the cap the more expensive this error. If while the cap was still on the die and another coin stuck we would have a bonded cap.

The following photos are of a very unusual capped die. The inside of the cap or normal obverse has a very detailed normal obverse which is what should have happened, as the obverse side of the coin was stuck on the obverse side die. The bottom or reverse of the coin should have a mushy reverse design. This coins has the obverse design on the bottom of the coin. The coin could have been struck, flipped over, then became stuck on the obverse die.



The following photos are of a partial cap. First as the bottom or reverse of the coin is not mushy, it must have fallen off the obverse die quickly. Second, the rim is only half way around the coin, this was probably caused by the coin being sightly offcenter when becoming stuck on the obverse die.



Folded Edge Strike

A planchet if struck on its edge by the obverse die, and folds in half with the design being struck on part on the folded planchet. If a planchet becomes loose and is flipping around in the die press, and the obverse die catches the coin on its edge while it is vertical, the pressure would fold the planchet in half. When the planchet is folded in two, this is the point where the planchet will resist any more compression and the design will be struck on part of the coin. If part of the folded planchet is outside the collar, then that part of the coin will not be pushed flat. These coins are very rare as most of them would fail to fall through the counters and out of the Mint. The following photos are of a no date folded edge cent.

Saddle Strikes

This occurs when a planchet is struck in a duel press die, and is struck by both sets of dies simultaneously. As coinage demand increased, a means of higher production was needed. Duel die presses were created to alleviate this problem. In the duel press dies, the feeders are such that two planchets are fed between both sets of dies simultaneously and then struck simultaneously with one down stroke of the press. The pairs of dies are very close together, they are separated by less than the diameter of the planchets. If a planchet accidently becomes loose and lands partly over both collars, when the obverse dies come down they both strike the portion of the planchet over their respective collar. The pressure of the obverse dies, forces the metal to flow outward toward the middle between the dies. The pressure down on both sides of the planchet forces the middle to rise. The shape being close to that of a western saddle.

Variation are possible with this type of error, both collars could contain planchets, and the coin over top could produce an "indent" in both planchets. If a struck coin is the saddle coin over planchets in the collars, partial brockage coins will be produced. The following photos are of a 1985 saddle struck cent.